

Depreciation Module

 IMMS INVENTORY MANAGEMENT SOFTWARE



Depreciation - 1

File Edit Tools Stock Window

Order # **Committed** | | Item | Item Sales History

Header

Transaction Date: Document Number: Default Location:

Comment: Old Cost Total:
New Cost Total:

Details

#	Item Description	Location				New Cost	Old Cost
	Item Code	UPC	U/M	MFG Lot	DETAIL	Total New	Total Old
1	Sampler Package				BDG-A	0.00	0.13
	52345324	SP-52345324	each			20	2.60

Record 1 of 1

THE INVENTORY SOFTWARE SOLUTION
YOU CAN RELY ON.



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SIMMS Inventory Depreciation

One requirement of accurate accounting and inventory management is the knowledge of an item's depreciation. Calculation of depreciation makes it easier for you to rotate stock to full advantage and know which items bring the greatest returns. This detail of asset management is fully integrated into SIMMS to suit your requirements while eliminating redundant data entry. Information available through this module enables you to forecast next year's depreciation expenses by employing SIMMS Accounting modules, allowing the allocation of the depreciation for groups of assets -- or individual assets -- to more than one source of funding.

FEATURES

- Employs both standard and customized depreciation methods
- Interfaces easily into barcode technology
- Complies with both GASB (Governmental Accounting Standards Board) 34 and 35 requirements
- Updates 'FIFO by Location' warehouse data is automatically with each adjustment
- Implements depreciation of assets the month of receipt
- Allows assignment of depreciation related fields either individually or globally within the system
- Calculates the depreciation monthly, quarterly or annually
- Review the Depreciation History table, which updates automatically with each transaction
- Generate automatic journal entries
- Develop custom reports or use built-in reports to accumulate the data you require
- Control access to depreciation data through SIMMS' built-in user rights protection

