


Default Information ✖

Sales Accounts | Purchases Accounts | Inventory Accounts | General Accounts

	<u>Customers Account:</u> 20000	▼	Accounts Payable
	<u>Accounts Receivable:</u> 23100	▼	Sales Tax Payable
<hr/>			
	<u>Items Sales Account:</u> 10100	▼	Cash on Hand
	<u>Items Cost of Sales Account:</u> 11000	▼	Accounts Receivable
	<u>Misc. Item Cost of Sales:</u> 11000	▼	Accounts Receivable
	<u>Misc. Charge Cost of Sales:</u> 11000	▼	Accounts Receivable
<hr/>			
	<u>Payment Account:</u> 23120	▼	GST Payable
	<u>Sales Discount Account:</u> 23140	▼	PST Payable

The above are just example default selections, adjust to your needs then click save to make permanent.

[Click here to define "Taxes Accounts"](#)

THE INVENTORY SOFTWARE SOLUTION
YOU CAN RELY ON.



SIMMS General Ledger Software Solution

Ease of use and powerful attributes...

The adaptable design of the SIMMS General Ledger module allows you to use your current chart of accounts or create a new chart of account structure from over a dozen industry-specific selections, making implementation quick and easy.

The SIMMS General Ledger module has many powerful features to help you efficiently manage your general ledger, including flexible accounting periods, the ability to maintain non-financial information, comprehensive search criteria, allocation entries, and the ability to view information in the form of bar charts or graphs. Maintaining multiple companies and departments across various currencies and tax regimes is no problem. With full integration to the rest of the system, this module not only collects all data, but also allows you to view it in any manner you would like. Keep multi-currency transactions straight and simple with a central currency table. Create your own financial statements, tap into quantity and statistical posting for non-dollar amount reporting, even link budgeting tools with spreadsheet programs. This is one of the most powerful General Ledger modules available at any price.

FEATURES

- Banking

With SIMMS you can edit and add credit card and bank accounts, entering deposits, transferring funds, entering cash, check or credit card transactions as well as reconciling cash, checking and even credit cards with ease.

- Budgets

Maintain and enforce budgets with ease, transfer budget amounts from one account to another.

- Comprehensive Business Management

General Ledger offers many ways to help you easily complete the myriad and complex general ledger tasks, including integration with all other SIMMS modules to provide comprehensive business management and vital insight into your financial condition.

- Financial Reporting (*below right*)

SIMMS General Ledger offers virtually unlimited financial reporting capabilities. These financial statements, supporting schedules and associated reports are critical for timely decision-making. The General Ledger module simplifies divisional/ departmental reporting and income statement printing within a standard, predefined set of financial statements and report formats.

- Flexible Chart of Account Structure (*below left*)

Create an account structure to fit your business needs with up to 30 characters and 10 segments. Or choose from over a dozen industry-specific charts of accounts.

- Easily add new divisions or companies

- True multi-company capability

- Summarize accounts by category across multiple companies or divisions

- Retain an unlimited number of years of data

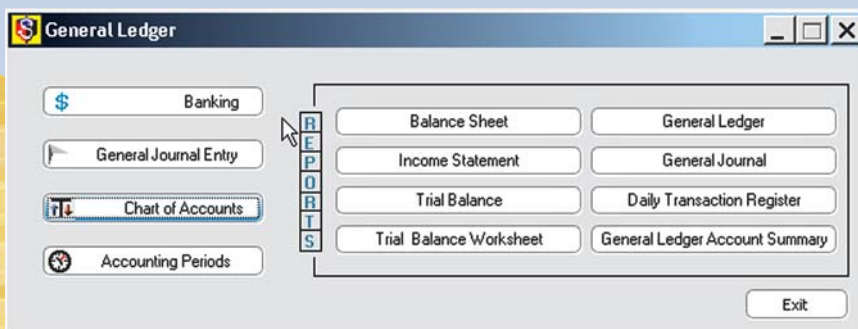
- Create default distribution for periodic entries

- Create budgets by account and by entity for either an annual amount or period-by-period

- Design a financial statement format to meet your specific reporting needs

- Select and summarize data for a particular General Ledger account

- Easily recreate the distribution of any entry



Date	Account ID	Account Description	Reference	Trans Description	Debit Amt	Credit Amt
Jan 04, 2007	21120	OST Payable	21300	OSTP - Canada Revenue Agency	0.00	0.14
Jan 04, 2007	21140	PST Payable	21300	PST - 1001/Publisher Publications	0.00	0.19
Jan 04, 2007	40000	Share/Rev/Commission	21300	Share/Rev/Commission	0.00	2.40
Jan 04, 2007	13000	Accounts Receivable	21300	Dist Customer/Trade	2.73	0.00
Jan 04, 2007	21120	OST Receivable	21300	OSTP - Canada Revenue Agency	0.00	1.42
Jan 04, 2007	40100	Share of Materials	21300	Widgeo,Mich	0.00	23.70
Jan 04, 2007	20000	Cost of Sales	21300	Cost of Sales	12.00	0.00
Jan 04, 2007	12000	Inventory	21300	Cost of Sales	0.00	12.00
Jan 04, 2007	13000	Accounts Receivable	21300	411 Access	25.12	0.00
Jan 04, 2007	21120	OST Receivable	21300	OSTP - Canada Revenue Agency	0.00	0.95
Jan 04, 2007	40100	Share of Materials	21300	Widgeo,Mich	0.00	15.30
Jan 04, 2007	20000	Cost of Sales	21300	Cost of Sales	2.00	0.00
Jan 04, 2007	12000	Inventory	21300	Cost of Sales	0.00	2.00
Jan 04, 2007	13000	Accounts Receivable	21300	411 Access	16.75	0.00
Jan 05, 2007	21120	OST Payable	21310	OSTP - Canada Revenue Agency	0.00	4.30
Jan 05, 2007	21140	PST Payable	21310	PST - 1001/Publisher Publications	0.00	6.40
Jan 05, 2007	40100	Share of Materials	21310	2-mpy/Speak	0.00	80.00
Jan 05, 2007	20000	Cost of Sales	21310	Cost of Sales	37.00	0.00
Jan 05, 2007	12000	Inventory	21310	Cost of Sales	0.00	37.00

