Default Information

| Sales Accounts | Purchases Accounts | Inventory Accounts | General Accounts |

Customers Account:	20000 ▾ Accounts Payable
Accounts Receivable:	23100 ▾ Sales Tax Payable
Items Sales Account:	10100 ▾ Cash on Hand
Items Cost of Sales Account:	11000 ▾ Accounts Receivable
Misc. Item Cost of Sales:	11000 ▾ Accounts Receivable
Misc. Charge Cost of Sales:	11000 ▾ Accounts Receivable
Payment Account:	23120 ▾ GST Payable
Sales Discount Account:	23140 ▾ PST Payable

The above are just example default selections, adjust to your needs then click save to make permanent.

Click here to define "Taxes Accounts"   [Save] [Cancel]

THE INVENTORY SOFTWARE SOLUTION
YOU CAN RELY ON.

SIMMS General Ledger Software Solution
Ease of use and powerful attributes...
The adaptable design of the SIMMS General Ledger module allows you to use your current chart of accounts or create a new chart of account structure from over a dozen industry-specific selections, making implementation quick and easy.

The SIMMS General Ledger module has many powerful features to help you efficiently manage your general ledger, including flexible accounting periods, the ability to maintain non-financial information, comprehensive search criteria, allocation entries, and the ability to view information in the form of bar charts or graphs. Maintaining multiple companies and departments across various currencies and tax regimes is no problem. With full integration to the rest of the system, this module not only collects all data, but also allows you to view it in any manner you would like. Keep multi-currency transactions straight and simple with a central currency table. Create your own financial statements, tap into quantity and statistical posting for non-dollar amount reporting, even link budgeting tools with spreadsheet programs. This is one of the most powerful General Ledger modules available at any price.

FEATURES
- Banking
With SIMMS you can edit and add credit card and bank accounts, entering deposits, transferring funds, entering cash, check or credit card transactions as well as reconciling cash, checking and even credit cards with ease.

- Budgets
Maintain and enforce budgets with ease, transfer budget amounts from one account to another.

- Comprehensive Business Management
General Ledger offers many ways to help you easily complete the myriad and complex general ledger tasks, including integration with all other SIMMS modules to provide comprehensive business management and vital insight into your financial condition.

- Financial Reporting *(below right)*
SIMMS General Ledger offers virtually unlimited financial reporting capabilities. These financial statements, supporting schedules and associated reports are critical for timely decision-making. The General Ledger module simplifies divisional/ departmental reporting and income statement printing within a standard, predefined set of financial statements and report formats.

- Flexible Chart of Account Structure *(below left)*
Create an account structure to fit your business needs with up to 30 characters and 10 segments. Or choose from over a dozen industry-specific charts of accounts.

- Easily add new divisions or companies
- True multi-company capability
- Summarize accounts by category across multiple
  companies or divisions
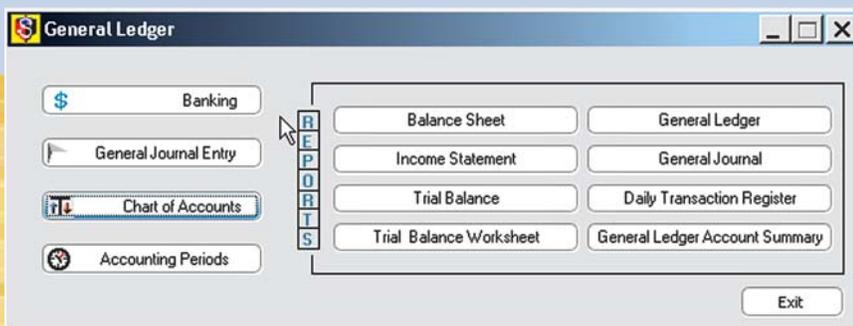- Retain an unlimited number of years of data
- Create default distribution for periodic entries
- Create budgets by account and by entity for either an
  annual amount or period-by-period
- Design a financial statement format to meet your specific
  reporting needs
- Select and summarize data for a particular General Ledger
  account
- Easily recreate the distribution of any entry